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May 13, 2022

To whom it may concern

Company name: Suzumo Machinery Co., Ltd.
Representative: Minako Suzuki, President
(Code: 6405, TSE Standard Market)
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Notice Regarding the Change in Shareholder Return Policy

At the Board of Directors meeting held on May 13, 2022, our company resolved to change the shareholder return policy. The details are as follows:

1. Purpose of the Change

Our company has positioned the enhancement of corporate value over the medium to long term, along with the return of profits to shareholders, as one of its key management priorities. We have consistently implemented continuous and stable dividends. At this time, to further enhance shareholder returns, we have decided to revise our shareholder return policy.

2. Details of the Change in the Shareholder Return Policy

	Before Change	After Change
Criteria for Total Return Ratio (Dividends and Share Repurchases)	None	30% or more
Dividend Frequency	No interim dividend; annual payment (once per year)	Interim dividend available; semi-annual payment (twice per year)

3. Timing of the Change

This change will take effect starting from the interim and year-end dividends for the fiscal year ending March 2023.